

IN THE BOARD OF COMMISSIONERS OF THE
HOMES FOR GOOD HOUSING AGENCY, OF LANE COUNTY OREGON

ORDER 23-25-01-02H

In the Matter Authorizing the Executive
Director to Obtain Financing from Community
Lending Works for the Bus Barn Property

WHEREAS, Housing and Community Services Agency of Lane County doing business as Home for Good Housing Agency (the "Authority") is a public body corporate and politic, exercising public and essential governmental functions, and having all the powers necessary or convenient to carry out and effectuate the purposes of the ORS 456.055 to 456.235 (the "Housing Authorities Law"); and

WHEREAS, the Authority long term plans are to re-develop land owned by Lane County, Oregon (the "Property") located at 540 Oak Street in Eugene, Oregon known as the "Bus Barn" property; and the County and entered into a long-term ground lease of the land for a period of at least 99 years; and

WHEREAS, the Authority has determined that it is in the best interests of the Authority, to improve the property to allow expansion of needed daycare services in proximity to low-income housing operated by the Authority known as Market District Commons; and

WHEREAS, Community Lending Works is a Community Development Financial Institution (CDFI) that provides valuable capital and asset building services in the community and shares important values with the Authority; and

WHEREAS, the Authority has determined that it is in the best interests of the Authority, to enter into agreements with, and to obtain financing from Community Lending Works in the maximum amount of **\$350,000** to finance needed improvements to the buildings and property to allow leasing of the entire site.

NOW IT IS THEREFORE ORDERED THAT:

1. Authorize Community Lending Works Loan

That the Authority is authorized to negotiate, execute, and deliver on behalf of the Authority, such documents as may be necessary to enter into the Community Lending Works Loan in the maximum amount of \$350,000 all in the form approved by any Authorized Representative (such approval to be conclusively demonstrated by the signature of any Authorized Representative on such document).

2. Authorized Representatives.

That the following identified persons shall be the Authorized Representatives as that term is used in these Resolutions and authorized, empowered and directed to perform the actions authorized herein on behalf of the Authority whether acting on behalf of the Authority:

Jacob Fox, Executive Director for Homes for Good
Elzbieta Kubok, Communications Director for Homes for Good

DATED this _____ day of _____, 2023

Chair, Homes for Good Board of Commissioners

Secretary, Homes for Good Board of Commissioners