

IN THE BOARD OF COMMISSIONERS OF THE
HOMES FOR GOOD HOUSING AGENCY, OF LANE COUNTY OREGON

ORDER #18-19-12-01H

In the Matter of Authorizing the Executive
Director to Apply for 4% Low Income Housing
Tax Credits and Lottery Backed Bonds for
Preservation for the RAD Phase II projects.

WHEREAS, the Authority dba Homes for Good Housing Agency is a public body corporate and politic, exercising public and essential governmental functions, and having all the powers necessary or convenient to carry out and effectuate the purposes of the ORS 456.055 to 456.235 (the "Housing Authorities Law"); and

WHEREAS, a purpose of Homes for Good Housing Agency under the Housing Authorities Law is to construct, acquire, manage and operate affordable housing for persons of lower income; and

WHEREAS, Homes for Good Housing Agency recognizes the need to address the community issue of preserving the availability of affordable housing for low-income individuals and families to allow them access to safe, good, housing;

WHEREAS, Homes for Good Housing Agency has undertaken the development of the RAD phase II projects to address this community need; and

WHEREAS, Homes for Good Housing Agency wishes to obtain assistance from the State of Oregon Housing and Community Services (OHCS) to provide funding for this housing development.

NOW IT IS THEREFORE ORDERED THAT:

Homes for Good Housing Agency resolves to develop an approximately 102-unit split-site affordable housing development for RAD phase II;

The Executive Director or Real Estate Development Director is authorized to apply to Oregon Housing and Community Services for 4% tax credit funding as well as other funding offered from the State of Oregon, including lottery backed bonds for preservation funding, Oregon Affordable Housing Tax Credit Program (OAHTC) funding and General Housing Account Program (GHAP) for the RAD phase II projects;

Homes for Good Housing Agency will accept the responsibilities and requirements of the funds requested though the OHCS application(s);

That the Executive Director or Real Estate Development Director is authorized to execute the program and legal documents associated with accepting the tax credit & lottery backed bonds for preservation funding;

That the Executive Director or Real Estate Development Director is authorized to release project information to OHCS from the financial partners listed in the application and authorizes OHCS to verify any application information as required to complete its due diligence; and

That the Executive Director or Real Estate Development Director is authorized to sign all draw requests, monthly progress reports, and miscellaneous forms associated with the tax credit funds and lottery backed bond funds awarded to the project.

DATED this 11 day of December, 2018

Chawna M. Reaney
Chair, Homes for Good Board of Commissioners