

IN THE BOARD OF COMMISSIONERS OF THE
HOMES FOR GOOD HOUSING AGENCY, OF LANE COUNTY OREGON

ORDER 20-18-03-02H

In the Matter of Authorizing the Executive Director or Designee to Apply for Assistance from the Oregon Housing and Community Services Notice of Funding Availability (NOFA) for the Permanent Supportive Housing Development at 1100 Charnelton Street in Eugene Oregon

WHEREAS, Homes for Good Housing Agency, has been collaborating with Lane County and City of Eugene to develop a strategy for addressing the TAC report recommendation of developing 350 new Permanent Supportive Housing (PSH) units in the next 3-5 years;

WHEREAS, Homes for Good Housing Agency staff has met regularly over the past few months to identify potential development sites, analyze development feasibility, and prioritize which site(s) to move forward with first;

WHEREAS, Homes for Good Housing Agency entered into a Letter of Intent with the owner of 1100 Charnelton in Eugene, Oregon on January 14, 2020 and began due diligence and development feasibility analysis. An Option Agreement was executed with the seller on February 25, 2020;

WHEREAS, Homes for Good Housing Agency executed an Option Agreement with the seller on February 25, 2020 which allows Homes for Good sole option to purchase the property;

WHEREAS, Homes for Good Housing Agency, once completed with due diligence is completed and funding secured, intends to demolish the existing structure and build a new four-story building consisting of 40-50 studio apartments and ground floor common use and supportive service areas.;

WHEREAS, Homes for Good Housing Agency wishes to obtain assistance from the State of Oregon Housing and Community Services (OHCS) to provide affordability;

THEREFORE, BE IT RESOLVED THAT:

Homes for Good Housing Agency resolves to develop the property at 1100 Charnelton with 40 to 50 units of Permanent Supportive Housing;

That the Executive Director or Deputy Director is authorized to apply to Oregon Housing and Community Services for funding for the re-development at 1100 Charnelton Street in Eugene Oregon;

That Homes for Good Housing Agency will accept the responsibilities and requirements of any tax credit and/or grant or loan programs applied for through the Notice of Funding Availability (NOFA);

That the Executive Director or Communications Director is authorized to execute the program and legal documents associated with accepting the tax credit and grant programs;

That the Executive Director, Communications Director or Real Estate Development Director is authorized to release project information to OHCS from the financial partners listed in the application and authorizes OHCS to verify any application information as required to complete its due diligence; and

That the Executive Director, Communications Director, Real Estate Director is authorized to sign all draw requests, monthly progress reports and miscellaneous forms associated with the tax credit and grant programs awarded to the project.

DATED this 18th day of March, 2020



Chair, Homes for Good Board of Commissioners