IN THE BOARD OF COMMISSIONERS OF THE HOMES FOR GOOD HOUSING AGENCY, OF LANE COUNTY OREGON

ORDER 24-30-10-03H

In the Matter of Authorizing the Executive Director or Deputy Director to Apply for HOME funds and other gap financing for The Coleman development in Eugene, Oregon.

WHEREAS, Homes for Good Housing Agency, has been collaborating with Lane County and Sponsors Inc. to develop 50-60 units of affordable housing for people with criminal histories.

WHEREAS, Homes for Good Housing Agency recognizes the need in our community to provide housing for people with criminal histories.

WHEREAS, Homes for Good Housing Agency, once completed with due diligence and funding secured, intends to construct a new four-story building consisting of 50-60 studio and 1-bedroom apartments and ground floor offices, common use and supportive service areas on the NE corner of Highway 99 and Roosevelt Blvd;

WHEREAS, Homes for Good Housing Agency has obtained an award for assistance from the City of Eugene's Affordable Housing Trust Fund and other sources to provide funding for this housing development;

WHEREAS, Homes for Good Housing Agency wishes to obtain assistance from the City of Eugene to provide affordability;

NOW IT IS THEREFORE ORDERED THAT:

Homes for Good Housing Agency resolves to develop the Coleman project with 50-60 units of affordable housing;

That the Executive Director or Deputy Director is authorized to apply to the Eugene-Springfield HOME Consortium for funding for the Coleman in Eugene, Oregon;

That Homes for Good Housing Agency will accept the responsibilities and requirements of any tax credit and/or grant or loan programs applied for through the City of Eugene;

That the Executive Director or Deputy Director is authorized to execute the program and legal documents associated with accepting the tax credit and grant programs;

That the Executive Director, Deputy Director or Real Estate Development Director is authorized to release project information to the City of Eugene from the financial partners listed in the application and authorizes the City of Eugene to verify any application information as required to complete its due diligence; and

That the Executive Director, Deputy Director, Real Estate Director is authorized to sign all draw requests, monthly progress reports and miscellaneous forms associated with the tax credit and grant programs awarded to the project.

DATED this 30th day of October	_, 2024
Michelle The ton (Oct 30, 2024 21:34 PDT)	
Chair, Homes for Good Board of Commissioners	
Secretary, Homes for Good Board of Commissioners	